



Office of the City Clerk

Jim Nelson, CMC

28 March 2018  
Finance Meeting  
Silvis City Hall Council Chambers  
121 11<sup>th</sup> Street  
Silvis, IL 61282  
Re: 2018-2019 Budget

Members present: Rick Lohse, Bob Rockwell, Kathy Hall  
Also present: Mayor Matt Carter, Alderwoman Caryn Unsicker, Alderman Larry York,  
Alderman Ian Pavelonis, and City Clerk Jim Nelson.

Alderman Rick Lohse called the meeting to order at 5:00pm. Alderman Lohse explained that there were a couple of items he wanted to get looked at before the 2018-2019 Budget was sent to the Regular Meeting of the Silvis Council for approval. First he wanted to talk about the \$23,000 that the Library gets from the replacement taxes. The committee felt that the library has enough money in reserve to operate and some of that money should be used elsewhere in the City. Alderwoman Kathy Hall agreed. There was some discussion if there was a resolution in the State Statute that allowed for this the figure talked about was 13.2% of the replacement tax.

The Finance Committee then talked about the Police Pension and their concerns that we should take money that was being set aside for the committed funds contribution 002-00-399.00 now that we have \$1.2M in the committed fund account and instead of putting \$200,000 per year in the committed fund it would be recommended that they only put \$100,000 in the committed fund and add \$100,000 to the annual contribution to the Police Pension over and above the amount recommended by our actuary. It was recommended that an ordinance be written that \$100,000 be set aside for the committed fund 002-00-399.00 in fiscal year 2018-2019. The committee recommended this be put on the 3 April agenda for approval.

The meeting adjourned at 5:50pm

Respectfully submitted

A handwritten signature in black ink that reads "Jim Nelson". The signature is written in a cursive style with a large, looping initial "J".

City of Silvis · 121 11<sup>th</sup> Street · Silvis, Illinois 61282  
Phone: (309) 792-9181 · [www.silvisil.org](http://www.silvisil.org) · Fax: (309) 792-9726  
Jim Nelson, CMC · City Clerk · [jnelson@silvisil.org](mailto:jnelson@silvisil.org)