



Office of Jim Grafton
City Administrator ▪ Public Works Director

Date: 5-10-18

Re: Finance Meeting

Attendance: Rick Lohse, Bob Rockwell, Tony Trulson, Caryn Unsicker, Kathy Hall, Chief VanKlaveren, Jim Grafton

Location: City Hall 121 11th Street

Chairman Lohse called the meeting to order at 4:00pm and noted a quorum was present for one agenda item.

The purpose of the meeting was discussion on the purchase of a police car. The cost for the car is \$28,326.08 and state bid price was presented to Reynolds, Dahl and Sexton. The Chief said that Sexton actually had a lower price for the vehicle. The Chief said he had \$41,000 budgeted for the purchase of a 2018 Police Interceptor Explorer. Chairman Lohse noted that in the budget he had \$18,000 budgeted. The cost for striping would be \$2,000 and equipment (light bar, radio) would be \$10,000. The SUV #104 would be replaced.

And it was proposed that TIF would fund 40% and the balance would be funded from the Capital Improvement Fund and from budget. Jim noted that the current fund balance was \$140,993 and this plan was discussed at budget time.

Committee was in agreement to purchase the Police Car from Sexton using funding as noted above. The item would be placed on the May 15th COW agenda.

There were no other agenda items and the meeting was adjourned at 4:08pm.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jim Grafton". The signature is written in a cursive, flowing style with a large initial "J" and "G".